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| **CARSTAR Senior Leadership Changes** |
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| Driven Brands' acquisition of CARSTAR provides tremendous opportunities to grow the brand. From increased purchasing power and resources to cross-promotion, and most importantly - boosting franchisee profitability. After rigorous assessment of the business, we have decided to make several key changes to CARSTAR's senior leadership team. David Byers is leaving the organization to pursue other opportunities. David played a critical role in helping CARSTAR become the great company it is today and we are very thankful for all of his hard work and dedication. **Dan Young**, current SVP of Insurance, is being promoted to Brand President and will report directly to me. Dan has been with the company for more than 12 years and has exponentially grown CARSTAR's insurance business. We are confident that Dan will continue to drive incremental profitability and growth for our franchisees, and that CARSTAR will continue with this great momentum under his leadership. Additionally, there are several other important changes to the senior leadership team, which serves as a testament to our commitment to cultivating top talent and solidifying CARTSAR's leadership position in the collision repair industry. Effective immediately, the following executives have been promoted to new and/or taking on expanded roles: * **Dean Fisher**, current Vice President of Operations, is being promoted Chief Operations Officer and will report directly to Dan. Dean has been a tremendous force within CARSTAR as he developed the EDGE Performance Platform and will continue to spearhead the evolution of this industry leading operational platform.
* **Scott Robertson**, Vice President of Development, will report to Dan. Scott's main focus will be to continue growing unit count as well as to pursue new markets and acquisitions.
* **Melissa Miller** is being promoted to Vice President of Operations and will report to Dean. Melissa has been with CARSTAR for more than 11 years and will play an important strategic role with system innovation.
* **Cacey Lavin**, recently promoted to Controller, will report to Driven Brands' VP of Accounting & Finance, Ed Moore. Cacey will lead CARSTAR’s accounting and finance departments.
* **Kim Carrington** is being promoted to Training & Development Manager and will report to Dean.

I understand that change isn't always easy but progress is impossible without it. I am confident that these adjustments will ultimately benefit the brand and position us for growth. We have an exciting road ahead fueled by growth. We are committed to doubling the size of our brands in the next three to five years and achieve our Dream Big agenda, which is to double system sales and increase franchisee profitability through better innovation and better purchasing. Growth is an important part of Driven's strategy and represents increased resources and opportunities for all Driven Brands partners. For our franchisees, this represents increased sales, profitability and unit growth, along with increased purchasing power. The team at Driven currently supports more than 2,000 centers nationwide across three different industries. This unique combination of industry experience, raw intelligence and unmatched diligence has sparked new ideas, spurred solid growth and franchisee profitability. I look forward to working closely with Dan Young, Dean Fisher, the rest of the senior leadership team and the Advisory Council to ensure a smooth transition and business continuity. Like I've said before, the lines of communication are open and I encourage each of you to reach out to me with any questions or concerns.Jose R. CostaGroup President, Driven Brands*Dream Big. Work Hard.* |
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