

# Your Driving Costs

Please note the figures in each vehicle category are the average costs for five top-selling 2024 models selected by AAA for this year's **Your Driving Costs** study.

	Small Sedan	Medium Sedan	Subcompact SUV	Compact SUV (FWD)	Medium SUV (4WD)
<b>Operating Costs</b>					
fuel	11.12¢	12.54¢	13.37¢	12.70¢	16.46¢
maintenance	9.55¢	10.89¢	10.06¢	10.87¢	11.10¢
<b>cost per mile</b>	<b>20.67¢</b>	<b>23.43¢</b>	<b>23.42¢</b>	<b>23.56¢</b>	<b>27.56¢</b>
<b>Ownership Costs</b>					
full-coverage insurance	\$1,510	\$1,583	\$1,684	\$1,723	\$1,831
license, registration, taxes	\$515	\$644	\$609	\$652	\$827
depreciation (15k mi/yr)	\$2,947	\$3,768	\$3,339	\$3,683	\$4,429
finance charges	\$814	\$1,047	\$981	\$1,064	\$1,356
<b>cost per year</b>	<b>\$5,786</b>	<b>\$7,042</b>	<b>\$6,613</b>	<b>\$7,122</b>	<b>\$8,442</b>
<b>cost per day</b>	<b>\$15.85</b>	<b>\$19.29</b>	<b>\$18.12</b>	<b>\$19.51</b>	<b>\$23.13</b>
<b>Total Cost - 10k mi/yr</b>					
operating cost	\$2,067	\$2,343	\$2,342	\$2,356	\$2,756
ownership cost	\$5,786	\$7,042	\$6,613	\$7,122	\$8,442
decreased depreciation <sup>1</sup>	-\$366	-\$372	-\$371	-\$388	-\$414
<b>total cost per year</b>	<b>\$7,487</b>	<b>\$9,014</b>	<b>\$8,585</b>	<b>\$9,090</b>	<b>\$10,784</b>
<b>total cost per day</b>	<b>\$20.51</b>	<b>\$24.69</b>	<b>\$23.52</b>	<b>\$24.90</b>	<b>\$29.54</b>
<b>total cost per mile<sup>2</sup></b>	<b>\$0.7487</b>	<b>\$0.9014</b>	<b>\$0.8585</b>	<b>\$0.9090</b>	<b>\$1.0784</b>
<b>Total Cost - 15k mi/yr</b>					
operating cost	\$3,100	\$3,515	\$3,514	\$3,534	\$4,133
ownership cost	\$5,786	\$7,042	\$6,613	\$7,122	\$8,442
<b>total cost per year</b>	<b>\$8,886</b>	<b>\$10,557</b>	<b>\$10,127</b>	<b>\$10,656</b>	<b>\$12,576</b>
<b>total cost per day</b>	<b>\$24.34</b>	<b>\$28.92</b>	<b>\$27.75</b>	<b>\$29.19</b>	<b>\$34.45</b>
<b>total cost per mile<sup>2</sup></b>	<b>\$0.5924</b>	<b>\$0.7038</b>	<b>\$0.6751</b>	<b>\$0.7104</b>	<b>\$0.8384</b>
<b>Total Cost - 20k mi/yr</b>					
operating cost	\$4,133	\$4,687	\$4,685	\$4,713	\$5,511
ownership cost	\$5,786	\$7,042	\$6,613	\$7,122	\$8,442
increased depreciation <sup>1</sup>	\$425	\$435	\$432	\$453	\$477
<b>total cost per year</b>	<b>\$10,344</b>	<b>\$12,164</b>	<b>\$11,730</b>	<b>\$12,287</b>	<b>\$14,431</b>
<b>total cost per day</b>	<b>\$28.34</b>	<b>\$33.33</b>	<b>\$32.14</b>	<b>\$33.66</b>	<b>\$39.54</b>
<b>total cost per mile<sup>2</sup></b>	<b>\$0.5172</b>	<b>\$0.6082</b>	<b>\$0.5865</b>	<b>\$0.6143</b>	<b>\$0.7216</b>

<sup>1</sup>Depreciation for mileage under or over 15,000 miles annually averaged over 5 years.

<sup>2</sup>Total cost per year ÷ total miles per year.



# Your Driving Costs

Please note the figures in each vehicle category are the average costs for five top-selling 2024 models selected by AAA for this year's **Your Driving Costs** study.

	Midsize Pickup	1/2 Ton/Crew-Cab Pickup	Hybrid Vehicle	Electric Vehicle	2024 Weighted Average
<b>Operating Costs</b>					
fuel	18.81¢	22.16¢	9.57¢	4.73¢	14.90¢
maintenance	10.88¢	9.88¢	9.66¢	7.89¢	10.13¢
cost per mile	<b>29.68¢</b>	<b>32.04¢</b>	<b>19.23¢</b>	<b>12.62¢</b>	<b>25.03¢</b>
<b>Ownership Costs</b>					
full-coverage insurance	\$1,527	\$1,764	\$1,643	\$2,059	\$1,715
license, registration, taxes	\$868	\$1,127	\$709	\$984	\$815
depreciation (15k mi/yr)	\$4,108	\$6,866	\$3,540	\$6,238	\$4,680
finance charges	\$1,411	\$1,890	\$1,134	\$1,530	\$1,332
cost per year	<b>\$7,913</b>	<b>\$11,648</b>	<b>\$7,025</b>	<b>\$10,811</b>	<b>\$8,541</b>
cost per day	<b>\$21.68</b>	<b>\$31.91</b>	<b>\$19.25</b>	<b>\$29.62</b>	<b>\$23.40</b>
<b>Total Cost - 10k mi/yr</b>					
operating cost	\$2,968	\$3,204	\$1,923	\$1,262	\$2,503
ownership cost	\$7,913	\$11,648	\$7,025	\$10,811	\$8,541
decreased depreciation <sup>1</sup>	-\$420	-\$436	-\$393	-\$427	-\$403
total cost per year	<b>\$10,461</b>	<b>\$14,415</b>	<b>\$8,555</b>	<b>\$11,646</b>	<b>\$10,642</b>
total cost per day	<b>\$28.66</b>	<b>\$39.49</b>	<b>\$23.44</b>	<b>\$31.91</b>	<b>\$29.15</b>
total cost per mile <sup>2</sup>	<b>\$1.0461</b>	<b>\$1.4415</b>	<b>\$0.8555</b>	<b>\$1.1646</b>	<b>\$1.0642</b>
<b>Total Cost - 15k mi/yr</b>					
operating cost	\$4,452	\$4,805	\$2,884	\$1,893	\$3,755
ownership cost	\$7,913	\$11,648	\$7,025	\$10,811	\$8,541
total cost per year	<b>\$12,366</b>	<b>\$16,453</b>	<b>\$9,910</b>	<b>\$12,704</b>	<b>\$12,297</b>
total cost per day	<b>\$33.88</b>	<b>\$45.08</b>	<b>\$27.15</b>	<b>\$34.81</b>	<b>\$33.69</b>
total cost per mile <sup>2</sup>	<b>\$0.8244</b>	<b>\$1.0969</b>	<b>\$0.6607</b>	<b>\$0.8469</b>	<b>\$0.8198</b>
<b>Total Cost - 20k mi/yr</b>					
operating cost	\$5,937	\$6,407	\$3,846	\$2,524	\$5,007
ownership cost	\$7,913	\$11,648	\$7,025	\$10,811	\$8,541
increased depreciation <sup>1</sup>	\$485	\$505	\$457	\$495	\$468
total cost per year	<b>\$14,335</b>	<b>\$18,559</b>	<b>\$11,329</b>	<b>\$13,830</b>	<b>\$14,016</b>
total cost per day	<b>\$39.27</b>	<b>\$50.85</b>	<b>\$31.04</b>	<b>\$37.89</b>	<b>\$38.40</b>
total cost per mile <sup>2</sup>	<b>\$0.7167</b>	<b>\$0.9280</b>	<b>\$0.5664</b>	<b>\$0.6915</b>	<b>\$0.7008</b>

<sup>1</sup>Depreciation for mileage under or over 15,000 miles annually averaged over 5 years.

<sup>2</sup>Total cost per year ÷ total miles per year.



## Let's Dive Deeper!

The rapid growth in popularity of hybrid and electric vehicles (EVs) in recent years has been a significant trend. To keep up with increasing consumer demand, automakers have expanded their lineups to include more appealing hybrid and EV models.

New this year, AAA is adding a new, special section to Your Driving Costs, which compares top-selling electric, hybrid and traditional gas models in four popular vehicle categories. This bonus analysis will give consumers a snapshot of ownership costs for select hybrid and EV models compared to their gas-powered counterparts.

Cost per Year 15k mi/yr	Medium Sedan			Compact SUV		
	Electric	Gas	Hybrid	Electric	Gas	Hybrid
fuel	\$613.33	\$1,881	\$1,184	\$729	\$1,904	\$1,512
maintenance	\$1,138	\$1,634	\$1,419	\$1,072	\$1,630	\$1,471
depreciation	\$6,198	\$3,768	\$3,576	\$6,441	\$3,683	\$3,616
full-coverage insurance	\$2,053	\$1,583	\$1,545	\$1,945	\$1,723	\$1,747
license, registration, taxes	\$980	\$644	\$671	\$937	\$652	\$719
finance charges	\$1,545	\$1,047	\$1,081	\$1,457	\$1,064	\$1,150
<b>cost per year</b>	<b>\$12,527</b>	<b>\$10,557</b>	<b>\$9,476</b>	<b>\$12,581</b>	<b>\$10,656</b>	<b>\$10,215</b>
<b>cost per day</b>	<b>\$34.32</b>	<b>\$28.92</b>	<b>\$25.96</b>	<b>\$34.47</b>	<b>\$29.19</b>	<b>\$27.99</b>
<b>cost per mile<sup>1</sup></b>	<b>\$0.835</b>	<b>\$0.704</b>	<b>\$0.632</b>	<b>\$0.839</b>	<b>\$0.710</b>	<b>\$0.681</b>
Cost per Year 15k mi/yr	Medium SUV			Pickup Truck		
	Electric	Gas	Hybrid	Electric	Gas	Hybrid
fuel	\$836	\$2,468	\$1,718	\$1,068	\$3,323	\$2,687
maintenance	\$1,288	\$1,665	\$1,563	\$1,208	\$1,482	\$1,440
depreciation	\$5,526	\$4,429	\$4,940	\$7,591	\$6,866	\$6,874
full-coverage insurance	\$2,148	\$1,831	\$1,884	\$2,119	\$1,764	\$1,733
license, registration, taxes	\$1,091	\$827	\$871	\$1,426	\$1,127	\$1,210
finance charges	\$1,669	\$1,356	\$1,437	\$2,287	\$1,890	\$2,027
<b>cost per year</b>	<b>\$12,558</b>	<b>\$12,576</b>	<b>\$12,414</b>	<b>\$15,698</b>	<b>\$16,453</b>	<b>\$15,971</b>
<b>cost per day</b>	<b>\$34.41</b>	<b>\$34.45</b>	<b>\$34.01</b>	<b>\$43.01</b>	<b>\$45.08</b>	<b>\$43.76</b>
<b>cost per mile<sup>1</sup></b>	<b>\$0.837</b>	<b>\$0.838</b>	<b>\$0.828</b>	<b>\$1.047</b>	<b>\$1.097</b>	<b>\$1.065</b>

<sup>1</sup>Total cost per year ÷ total miles per year.

\*Not all categories and models are available for analysis and cannot be directly compared to the average ownership total.